

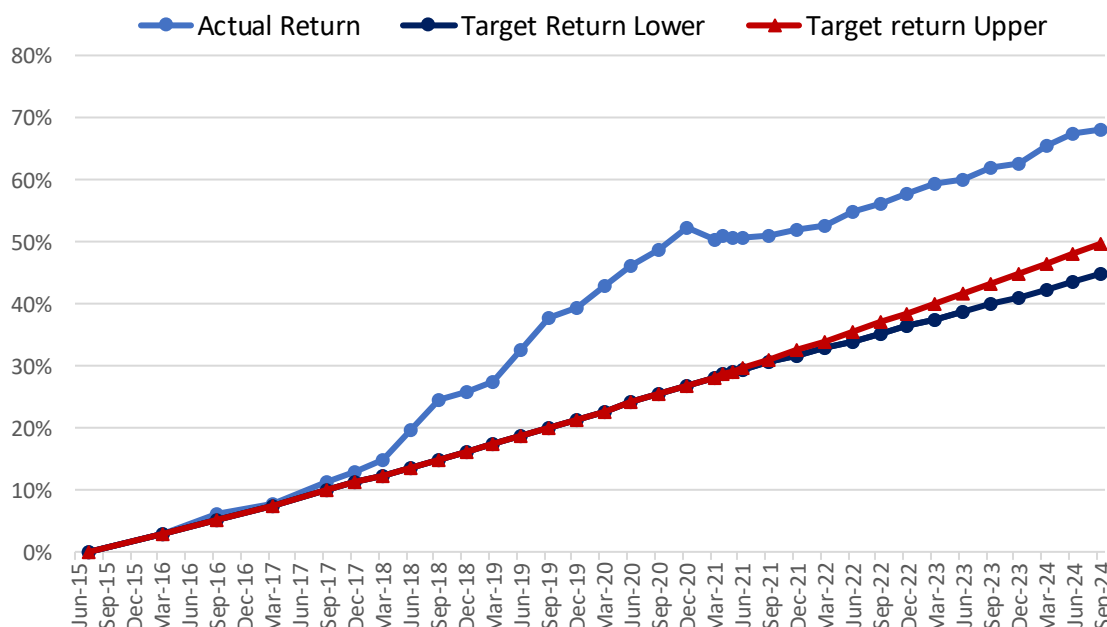
The Stellar ITS Performance Factsheet

Factsheet Q3 2024



The Stellar ITS generated an annualised return of 1.5% in Q3 2024, with a return for the 12 months to 30 September 2024 of 3.9%.

The Stellar ITS Cumulative Performance



The Stellar ITS Discrete Performance to 30 September 2024

Period	Performance
5 Year	22.0%
3 Year	11.3%
1 Year	3.9%
Q3 2024	0.4%
YTD	3.4%
2023	3.2%
2022	3.7%
2021	-0.2%
2020	9.2%
2019	10.7%
2018	11.5%
2017	6.3%
2016	6.4%

Please note that the past performance is calculated on the basis of a Stellar service that was repositioned on 1 May 2021 as The Stellar ITS. The higher and lower targets are based on a previous target return to 30 April 2021 and then either The Stellar ITS higher or lower targets since that date. These figures do not take into account any initial or any adviser fees (either initial or ongoing). Investors should note that past performance is not a reliable indicator of future performance and investors should not rely upon past performance when considering whether or not to invest in The Stellar ITS.

About the Service

Investment Manager
Stellar Asset
Management Limited

Tax Objective
IHT Relief after two years

Investment Objective
Capital growth over
medium term

Target Return
3.0% to 4.5% per annum

Structure
Discretionary portfolio

Initial Fee
0%

Annual Management Fee
0.5% (plus VAT), subject to
investors achieving a
minimum performance of
3.5% per annum

Service Fee
1.5% (plus VAT)

Dealing Fee
1%

Minimum Investment
£25,000

Reporting Period
Quarterly

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The Stellar ITS returns to 30 September 2024

	1 Year	2 Years	3 Years	Since Launch (June 2015)
Actual Total	3.9%	7.6%	11.3%	68.3%
Lower Target Total	3.0%	6.0%	9.8%	42.5%
Higher Target Total	4.5%	9.0%	14.1%	49.7%
Actual Annualised	3.9%	3.8%	3.6%	5.8%

Investment Strategy

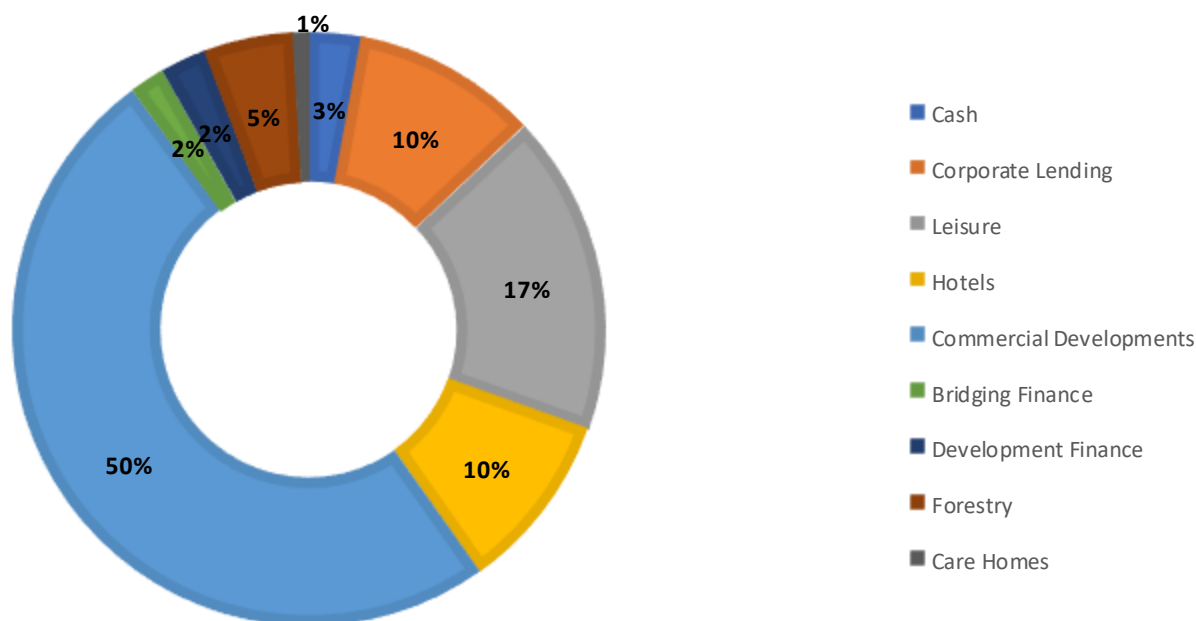
Offering security and diversification, the Stellar ITS commits each client's capital to a range of investment sectors – seeking to provide capital growth and relief from inheritance tax.

All of the qualifying business activities are carefully selected to offer security and diversification whilst being able to generate capital growth.

We establish a discretionary portfolio for each investor, which invests in a range of qualifying business activities through IHT Companies.

The investor is the beneficial owner of the shares in these IHT Companies, so that they keep control of their capital.

Sector Allocation as at 30 September 2024



Important Information

Stellar Asset Management Limited does not offer investment or tax advice or make recommendations regarding investments. This document has been prepared for Stellar investors and their advisers. It is provided for information purposes only. Prospective investors should ensure that they read the product literature and fully understand the fee structure and the risk factors before making any investment decision. This document is dated **October 2024**. Stellar Asset Management Limited of 20 Chapel Street, Liverpool, L3 9AG is authorised and regulated by the Financial Conduct Authority.