
THE MARINE HOTEL OWNERSHIP GROUP ANNOUNCES MAJOR REFURBISHMENT PLANS TO COMMENCE IN JUNE AT THE ICONIC AYRSHIRE HOTEL

Troon, Scotland – May 2019

Stellar Asset Management has announced plans to embark on a phased plan of major works to refurbish and bring a luxurious new look and feel to the iconic Ayrshire property that dates back to 1894. The Marine Hotel, Troon is owned by our Stellar ESP Income Portfolio Service.

Having obtained all the necessary planning and listed building consents, work is scheduled to begin at the end of June 2019 on external areas including windows, roofs and stonework. Internal works to all 89 bedrooms, reception area, restaurant and bar are scheduled to follow on later in the year.

It is anticipated that the first phase of works will take between 11 – 15 months to complete, enabling the refurbished hotel to be fully operational to welcome the AIG Women’s British Open to be held at The Royal Troon Golf Club in August 2020. The hotel will remain open and operate throughout the renovation works.

Commenting on behalf of The Marine Hotel’s ownership group, Jonathan Gain, CEO of Stellar Asset Management said, “We are incredibly excited that we have reached a stage where we can now announce our plans and commitment to sympathetically restoring this iconic Ayrshire hotel back to its former glory.

From the moment we acquired the property back in 2015, we were immediately taken by its impressive location overlooking the 18th hole of The Royal Troon Golf Club, not to mention its reputation, importance to Ayrshire and its residents and the wider international golf community.

Thus, we recognised the need to invest and elevate the hotel to the status it rightly deserves having been



the only hotel in Scotland to have retained an AA 4-star status throughout its history.

Further showcasing our commitment to this project, we are proud to announce that we have appointed award-winning Scottish interior design company, ICA, to deliver a design that exudes best-in-class elegance, comfort and taste whilst retaining a subtle Scottish theme throughout the hotel.”

Announcements on 2nd and 3rd phase plans to upgrade the hotel’s leisure and conference facilities will follow in due course, with the main aim being to create a premium experience across all areas of the hotel.

“Speaking on behalf of the entire team here at The Marine Hotel we are looking forward to starting this exciting project and are committed to working in partnership with all parties to put the hotel firmly back on the map, both locally and on an international level,” commented Colin Richards, The Marine Hotel General Manager.

For further information on The Marine Hotel visit www.themarinetroon.co.uk.

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